338x 1388 FASE 620

GREENVILLE CO. S. CREAL ESTATE MORTGAGE

State of South Carolina, EB 4 4 40 PH'77 DONNIE S. TANKERSLEY R.M.C.

County of _GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

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| WHEREAS, We the said Jeffrey G. Heath and Emmalyn H. Heath |
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| hereinafter called Mortgagor, in and by our certain Note or obligation bearing |
| even date herewith, stand indebted, firmly held and bound unto THE CITIZENS AND SOUTHERN |
| NATIONAL BANK OF SOUTH CAROLINA, hereinafter called Mortgagee, in the full and just principal |
| sum of Thirty One Thousand Six Hundred and 00/100 Dollars (\$31,600.00), |
| with interest thereon payable in advance from date hereof at the rate of% per annum; the prin- |
| cipal of said note together with interest being due and payable in (_300) Three hundred |
| Monthly installments as follows: |
| Beginning on April 1 , 19 77, and on the same day of |
| each period thereafter, the sum of |
| Two Hundred Sixty-five and 44/100 Dollars (\$ 265.44) |
| and the balance of said principal sum due and payable on the <u>lst_day of March, x82002</u> |
| The aforesaid payments are to be applied first to interest at the rate stipulated above and the balance on account of unpaid principal. Provided, that upon the sale, assignment, transfer or assumption of this mortgage to or by a third party without the written consent of the Bank, the entire unpaid balance of the note secured by this mortgage, with accrued interest, shall become due and payable in full or may, at the Bank's option, be continued on such terms, conditions, and rates of interest as may be acceptable to the Bank. |
| Said note provides that past due principal and/or interest shall bear interest at the rate of |
| the office of the Mortgagee in <u>Greenville</u> , South Carolina, or at such other place as the holder hereof may from time to time designate in writing. |
| NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit: |
| ALL that certain piece, parcel or lot of land lying, situate and being in Austin Township, Greenville County, State of South Carolina, shown and designated as Lot No. 59 on plat of Property of Hillsborough Subdivision, said plat being dated April, 1969, by Jones Engineering Service, and recorded in the RMC Office for Greenville County in Plat Book 'WWW', at Page 56, and having according to said plat, the following metes and bounds, to-wit: |
| BEGINNING at an iron pin on the western side of Salado Lane at the joint front corner of Lots 50 and 59, and running thence N 57-25 W, 207 feet to an iron pin; thence S 18-07 W, 42.5 feet to an iron pin; thence S 32-15 E, 160 feet to an iron pin on the western side of Salado Lane, thence along Salado Lane N 56-45 E, 121.2 feet to the point of beginning. |
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This is the same property conveyed to the mortgagors herein by deed of Stephen J. Longe and Sarah O. Longe, dated February 4, 1977 and recorded in the RMC Office for Greenville County in Deed Book 1650, Page 511.

1-04-111-Real Estate Mortgage